

Amit Gainda elevated to the role of Managing Director & Chief Executive Officer of Avanse Financial Services

Mumbai, 09 March 2022: Avanse Financial Services Ltd, India's new age, technologically advanced, education-focused non-banking financial company (NBFC), announced that its Chief Executive Officer (CEO), Amit Gainda has been elevated to the role of the Managing Director (MD) and CEO of the organization effective 02 March 2022.

Amit Gainda joined Avanse in 2017 and transformed the organization into a customer-centric, digitally agile, sustainable profit-driven NBFC. In his new role, Amit will continue to steer the company's focus and efforts to deliver best in class, enhanced and student-centric financing solutions, positively impacting the overall education ecosystem. Under his strategic guidance and vision, Avanse has strengthened its leadership position and is currently one of the profitable education-focused NBFCs in the country.

Amit Gainda, MD & CEO, Avanse Financial Services said, "We have been focused on pivoting our business strategies to cater to our student fraternity who are all set to achieve their academic aspirations in this VUCA dynamic environment. Hence, our prime responsibility is to ensure that we leave no stone unturned to enable students to live their dreams. As a leader of this organization, I will continue to focus on enhancing customer proposition and creating consistent stakeholder value while remaining steadfast in our journey of democratizing education and education financing in India."

Avanse Financial Services has fulfilled the educational dreams of ~2 lacs academic aspirants across ~15,000 institutes and courses in 50+ countries. It has also provided growth and working capital to ~1K educational institutes catering to over ~5-6 lac students.

About Avanse Financial Services:

Avanse Financial Services Limited is a new age, education focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian Student. The company provides loans across two segments:

- **Education Loan** – Loans designed to cater the entire education lifecycle of student spanning from school to post graduation.
 - Higher Education - Loans for International and Domestic Studies
 - Education Loans for E-Learning
 - School Fee Financing
 - Education Loans for Skill Development Courses
- **Educational Institutional Loans** – Loans for financing working and growth capital needs of educational institutes in India.

For more information, please visit www.avanse.com