

## Press Release:

## Avanse Inaugurates its First Branch in Delhi

**Delhi, October 17, 2013:** Avanse Education Loans (Avanse), a new age education finance company, today inaugurated its first branch in New Delhi, centrally located at 69/71, First Floor, Panchkuian Road, opposite Metro Pillar No. 4 & 5, New Delhi 110001.

Inaugurating the branch, Mr. Neeraj Saxena, CEO, Avanse Education Loans stated, "Delhi NCR is a major educational hub and annually attracts student talent from across the country, to draw on the academic strengths of some of India's most renowned educational institutions. Higher education in Delhi and the surrounding NCR towns have seen tremendous growth over a couple of years with many new colleges and research institutes being established in the region. Delhi NCR in the years to come has the potential to become a premier hub for higher education in India.

Avanse's decision to open its exclusive branch in Delhi stems from the significant number of student enquiries from the region for education loans, over our last five months of operations in the city through the DHFL office."

The Avanse Edvantage provides students the benefit of hassle-free education loans through customized loan solutions, transparent processing and doorstep service giving Avanse its distinct competitive edge. So much so, we have thus brought our entire umbrella of service propositions under the Avanse Edvantage banner, which has again been very well welcomed and accepted by our customers."

Apart from its Corporate Office in Mumbai and Branch Office in Pune and Delhi, Avanse plans to open its own standalone branches in major locations including Bangalore, Hyderabad, Chennai, Kolkata, Ahmedabad, Jaipur and Chandigarh in the near future. The Company further plans to leverage the DHFL network across the country for deeper market penetration.

The Avanse Delhi Branch will be open Monday to Friday, between 9.30 a.m. and 6.30 p.m. and on Saturday between 9.30 a.m. and 2.30 p.m.

Avanse sanctions Education Loans in a maximum of 4 working days and covers 100% cost of education including living, traveling and other expenses. Students can avail loans as high as Rs 1 crore or up to the maximum value required for the course and repay the loan through Avanse's flexible repayment plans with repayment tenure up to 10 years (120 months).

Avanse Education Loans offers interest rates starting 12.25 percent.



The Company also provides students free International Student Identity Card (ISIC) that entitles students to over 41,100 retail discounts and benefits in 106 countries worldwide, thereby enhancing their overall travel experience.

## **About Avanse Education Loans**

Avanse Education Loans, a new age education finance company is an Associate Company of Dewan Housing Finance Corporation Limited (DHFL), a leading player in the housing finance sphere. Avanse is a Non-banking Finance Company (NBFC) and is regulated by the Reserve Bank of India. The company was conceived with the aim to fulfill the gnawing need for education finance at reasonable terms, thus enabling every student to pursue their right to an education of their choice and achieve their career goals.

For any further information or queries please call: