

## **Avanse Financial Services partners with NGOs to make quality education accessible for deserving underserved students**

*Supports primary education, skill building & community teacher training to achieve a holistic growth for the society*

**Mumbai, 15 March, 2021:** Avanse Financial Services Ltd, India's new age, education-focused NBFC has partnered with three NGOs – MelJol, Samarthanam and Mukhtangan to fulfill dreams of deserving underserved Indian students. Avanse, along with the NGOs, has been working towards achieving a holistic growth for the larger community that it operates in by contributing towards developing the education ecosystem of the country. This initiative has been designed to impact thousands of lives during its course.

As a responsible organization driven to make a positive change in the education sector, Avanse has dedicated its expertise to identify the challenges faced by the underserved students. Thus, the organization curated the bridge to lend its support to students, specially-abled children and community teachers. The community teachers will be prepared to then reach out to a larger student base.

### **Project and collaboration highlights:**

- MelJol works with 40 Ashram schools in Palgarh district and the project reaches out to about 5,340 adolescents. It associates with disadvantaged children in Government schools, village institutions and pre-schools across the country to provide them with opportunities to participate in the process of development. Avanse has been funding primary education of students from three Ashram schools in Palgarh. This initiative will impact 400+ students in the next 12 months
- Samarthanam helps differently abled youth from the underserved community and promotes in building an inclusive society which provides an equal opportunity, without discrimination. Avanse Financial Services has begun its journey with this NGO by supporting ~25 students who are currently in their 12<sup>th</sup> standard to complete their college education in Mumbai. This initiative has been designed to provide facilities such as learning aids for online sessions, hostel facilities, food and other assistive equipment for these students
- Mukhtangan is associated with the Municipal Corporation of Greater Mumbai and offers primary education to children from underserved communities. Avanse Financial Services' associated with this NGO to train ~500 community teachers, especially women, to serve the agenda of "education for the community, by the community". The initiative will further create a positive influence in the lives of many more students in future

**Amit Ganda, CEO, Avanse Financial Services said,** "Being a responsible organization, Avanse Financial Services looks beyond just the profitable growth of the company and focuses on achieving a holistic growth for the larger community it operates in. We understand the importance of education and how it is a primary requisite for every individual to achieve a promising future. As an education focused NBFC, we are committed to partner with the ecosystem to make quality education accessible for every deserving underserved Indian student. We are proud to be associated with MelJol, Samarthanam and Mukhtangan as they have been doing an incredible work in supporting the underprivileged

community. We are confident that our collaborative approach and collective efforts will create a stronger impact in the lives of these deserving students.”

**About Avanse Financial Services:**

Avanse Financial Services Limited is a new age, education focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian Student. The company provides loans across two segments:

- **Education Loan** – Loans designed to cater the entire education lifecycle of student spanning from school to post graduation.
  - Higher Education - Loans for International and Domestic Studies
  - Education Loans for E-Learning
  - School Fee Financing
  - Education Loans for Skill Development Courses
  
- **Educational Institutional Loans** – Loans for financing working and growth capital needs of educational institutes in India.

For more information, please visit [www.avanse.com](http://www.avanse.com)

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