

Avanse Financial Services Appoints Vineet Mahajan as Chief Financial Officer

Mumbai, 27, 2021: Avanse Financial Services, a technologically advanced, education-focused non-banking financial company (NBFC) announced the appointment of Mr. Vineet Mahajan as its Chief Financial Officer. Vineet brings a wealth of experience to his new role of managing the financial operations of the organization. He has more than two decades of extensive experience across various segments of the financial industry. He comes with a strong track record in portfolio securitization, resource raising, balance sheet finalization, budgeting, management reporting, regulatory compliance, asset & liability management and more.

Vineet Mahajan will be based out of Mumbai head office and will drive the financial performance of the organization. He will play an important role in building a strong franchise across Governance, Compliance, Risk, Liability & Asset positions and will create capabilities for future growth of the organization.

He joins Avanse Financial Services from Aavas Financiers Ltd. where he served as the Treasury Head for almost 2 years. He has also worked with Edelweiss Group for almost 8 years and has successfully managed borrowings and spearheaded multiple debt public issues. As the Chief Financial Officer of the retail finance business of this organization, he managed the financial operations and compliances. He also worked with renowned organizations such as Lakshmi Vilas Bank, Deutsche PostBank Home Finance Ltd. and more.

Speaking on the appointment, Amit Ganda, CEO, Avanse Financial Services said, “We are pleased to welcome Vineet to our leadership team. His deep and extensive experience in leading financial operations along with integrated expertise in the domain will enable us to strengthen our leadership position in the education financing space. We are confident that his leadership, finance and accounting proficiency will benefit Avanse Financial Services and all its stakeholders. We look forward to working with Vineet and successfully implement his in-depth insights in our business of democratizing education and education lending.”

“I am thrilled to join Avanse, an organization with a unique approach towards making education financing seamless and affordable for every deserving Indian student,” **said Vineet Mahajan.** “The company has exceptional strengths, a strong business model, robust parentage and a proud history. I look forward to working with this competent team to achieve the organization’s priorities, accelerate growth and enhance value for our stakeholders.”

Avanse has fulfilled educational dreams of ~1.2 lacs academic aspirants across ~12,000 institutes and courses in ~50 countries. Avanse has also provided growth and working capital to ~1K educational institutes catering to over ~5-6 lacs students.

About Avanse Financial Services

Avanse Financial Services Limited is a new age, education focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian student (for more information, please visit www.avanse.com). The company provides loans across two segments:

- **Education Loan** – Loans designed to cater the entire education lifecycle of students spanning from school to post graduation.
 - Higher Education - Loans for International and Domestic Studies
 - Education Loans for E-Learning
 - School Fee Financing
 - Education Loans for Skill Development Courses

- **Educational Institutional Loans** – Loans for financing working and growth capital needs of educational institutes in India.

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