

28th October 2021

To,
The Manager
Listing Department
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

Sub.: Disclosure related to related party transactions for the half year ended September 30, 2021 under the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sirs/Ma'am's,

Pursuant to provisions Regulation 23(9) of Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021.

We request you to take note of the above.

Kindly arrange to bring this to the notice of all concerned.

Thanking you
For **Avanse Financial Services Limited**

Vikas Tarekar
Company Secretary



Avanse Financial Services Ltd.

Registered & Corporate Office:

001 & 002 Fulcrum, A Wing, Ground Floor,
Sahar Road, Next to Hyatt Regency,
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999

F: +91 22 6859 9900

www.avanse.com

ASPIRE WITHOUT BOUNDARIES

Related Party Disclosure:**Names of related parties and description of Relationship****(i) Holding Company**

Olive Vine Investment Ltd (From July 30, 2019)
 (An affiliate of Warburg Pincus LLC)
 Dewan Housing Finance Corporation Limited (Upto July 29, 2019)
 Wadhawan Global Capital Limited (Upto July 29, 2019)

(ii) Directors

Mr. Ravi Venkatraman - Independent director (appointed w.e.f. July 05, 2021)
 Mr. Neeraj Saroop - Independent director (appointed w.e.f. July 30, 2019)
 Mrs. Vijayalakshmi Iyer - Independent director (appointed w.e.f. July 30, 2019)
 Mr. Narendra Ostawal - Non executive director (appointed w.e.f. July 30, 2019)
 Mrs. Savita Mahajan - Independent director (appointed w.e.f. December 01, 2018)

Key Management Personnel

Mr. Amit Gainda - Chief Executive Officer

(iii) Details of transactions with related parties**(Rs. in Lakh)**

Name of the related party	September 30, 2021	September 30, 2020
Olive Vine Investment Ltd		
Investment in equity shares (including share premium)	-	-
International Finance Corporation Ltd		
Investment in equity shares (including share premium)	-	-
Director's Commission		
Neeraj Saroop	10.00	10.00
Vijayalakshmi Iyer	5.00	5.00
Savita Mahajan	5.00	5.00
Ravi Venkatraman	2.50	-
Sitting Fees		
Neeraj Saroop	4.80	3.00
Vijayalakshmi Iyer	5.20	2.60
Savita Mahajan	3.20	1.40
Ravi Venkatraman	3.10	-

(Rs. in Lakh)

Balances as at	September 30, 2021	September 30, 2020
Director's Commission		
Neeraj Saroop	10.00	10.00
Vijayalakshmi Iyer	5.00	5.00
Savita Mahajan	5.00	5.00
Ravi Venkatraman	2.50	-

0.1 There are no provision for doubtful debts/ advances or amounts written off or written back for debts due from/ due to related parties.

0.2 The transactions disclosed above are exclusive of GST.