

March 29, 2023

BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Scrip Code: 952525

Dear Sir/Madam,

Sub: Outcome of the meeting of the Borrowing Committee of the Company - allotment of Non-Convertible Debentures

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Borrowing Committee of the Company has, at its Meeting held on March 29, 2023, approved the allotment of secured, rated, listed, redeemable, non-convertible debentures (“NCDs”) having face value of INR 1 lakh each aggregating to INR 750,000,000 (Indian Rupees Seventy-Five Crores only) on private placement basis. NCDs shall be listed on the Debt Segment of BSE Limited.

We request you to take the same on your record.

Thanking You.

Yours Faithfully,

For Avanse Financial Services Limited

Rajesh Gandhi

Company Secretary

ICSI Membership No. A-19086

Copy to:

Catalyst Trusteeship Limited through e-mail at ComplianceCTL-Mumbai@ctltrustee.com

Avanse Financial Services Ltd.

Registered & Corporate Office:

001 & 002 Fulcrum, A Wing, Ground Floor,
Sahar Road, Next to Hyatt Regency,
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999

F: +91 22 6859 9900

www.avanse.com

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