

Date: September 27, 2022

To,
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001

Sub: Proceedings of 29th Annual General Meeting (“AGM”) of the Company

Dear Sir / Madam,

We wish to inform you that 29th AGM the Company was held on Tuesday, September 27, 2022 at 10:00 A.M. (IST) at the Registered Office of the Company located at 001 & 002 Fulcrum, A Wing, Ground Floor, Sahar Road, Next to Hyatt Regency, Andheri (East), Mumbai – 400099.

Pursuant to Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of the proceedings of the AGM.

The above information is also available on the Company's website at www.avanse.com

Kindly take the above on record and oblige.

Thanking You,

For Avanse Financial Services Limited

Vineet Mahajan
Chief Financial Officer

Encl.: a/a



Avanse Financial Services Ltd.

Registered & Corporate Office:

001 & 002 Fulcrum, A Wing, Ground Floor,
Sahar Road, Next to Hyatt Regency,
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999

F: +91 22 6859 9900

www.avanse.com

ASPIRE WITHOUT BOUNDARIES

Proceedings of the 29th AGM of the Members of Avanse Financial Services Limited held on September 27, 2022

The 29th AGM of Avanse Financial Services Limited was held on Tuesday, September 27, 2022 at 10:00 A.M. (IST) at the registered office of the Company situated at 001 & 002 Fulcrum, A Wing, Ground Floor, Sahar Road, Next to Hyatt Regency, Andheri (East), Mumbai – 400 099.

With the consent of the Members present, Mr. Amit Gainda - Managing Director & CEO and Member was elected as the Chairperson of the Meeting. He welcomed the Members, Directors and Auditors at the AGM.

7 Members (including 2 Authorised Representatives) were present in the Meeting.

The AGM was attended by the following Directors and Key Managerial Personnel of the Company:

Mr. Neeraj Swaroop	Independent Director Chairperson of Risk Management Committee, Stakeholders Relationship Committee and IT Strategy Committee
Mr. Narendra Ostawal	Non - Executive Director (Authorized by Ms. Vijayalakshmi Iyer - Chairperson of Nomination, Remuneration and Compensation Committee and Mr. Ravi Venkatraman - Chairperson of Audit Committee to attend on their behalf)
Mr. Amit Gainda	Managing Director & CEO
Mr. Vineet Mahajan	Chief Financial Officer

It was informed that Ms. Vijayalakshmi Iyer, Ms. Savita Mahajan and Mr. Ravi Venkatraman - Independent Directors of the Company were unable to attend the meeting due to their pre-occupation.

The Authorized Representative of the Statutory Auditors of the Company was present during the Meeting. With the consent of the members present, exemption was granted to the Secretarial Auditors of the Company from attending the Meeting.

The requisite quorum being present, the Meeting was called to order and members were informed regarding the availability of relevant documents referred to in the notice of AGM which can be inspected by the Members during the Meeting.

The notice convening the 29th AGM of the Company which was circulated to all members was taken as read with the permission of members present at the Meeting.

Pursuant to the provisions of the Companies Act, 2013 and the Secretarial Standards issued by ICSI, the Chairperson took the Directors' Report, Secretarial Audit Report and Annual Financial Statements including Audit Report bearing no qualification, observation, adverse remark or disclaimer as read.

Thereafter, the Chairperson explained the objective and implication of the resolutions and the below business items as set out in the Notice of the AGM were transacted:



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Resolution No.	Type of Resolution	Resolution
Ordinary Business		
1.	Ordinary	To receive, consider and adopt the Audited Financial Statement of the Company as at March 31, 2022 together with the Directors' Report and the Auditors' Report thereon
2.	Ordinary	To appoint a Director in place of Mr. Narendra Ostawal (DIN 06530414) who retires by rotation and being eligible, offers himself for re-appointment.
Special Business		
3.	Special	Re-appointment of Mr. Neeraj Swaroop, (DIN: 00061170) as an Independent Director of the Company
4.	Special	Re-appointment of Ms. Vijayalakshmi Iyer, (DIN: 05242960) as an Independent Director of the Company
5.	Special	Issue of Non-Convertible Debentures on Private Placement Basis

On being put to vote by show of hands, all the above resolutions were unanimously approved.

Thereafter the Meeting was concluded at 10:20 A.M.

This is for your information and records.

For Avanse Financial Services Limited

Vineet Mahajan
Chief Financial Officer

Avanse Financial Services Ltd.

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