

Ref. No. AFSL/SECL/2023-24/121

March 6, 2024

To,
The Manager
Listing Department
BSE Limited, P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In accordance with Regulation 51(2) read with paragraph 14(b) of Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that pursuant to a resolution dated February 28, 2024 passed by the Board of Directors of the Company through circulation, the Company has entered into separate definitive documents with Alpha Investment Company LLC, an affiliate of Mubadala Investment Company PJSC (“AIC”) and Avendus Future Leaders Fund II, a fund managed by Avendus PE Investment Advisors Private Limited (“Avendus”). The proposed transaction contemplates separate capital investment from: (a) AIC of approx. INR 900 crores and; (b) Avendus of approx. INR 100 crores, by subscribing to the equity shares of the Company pursuant to a preferential issue and subject to the terms and conditions specified in the respective definitive documents.

AIC is a wholly owned subsidiary of Mubadala Investment Company PJSC (“Mubadala”), a United Arab Emirates public joint stock company, wholly owned by the Government of Abu Dhabi. Mubadala has investments in a wide range of private and listed asset classes, and this transaction underscores the importance it places to adding quality Indian companies in its portfolio.

Avendus Future Leaders Fund is the flagship late-stage platform for private investments from one of India’s leading financial services firm – Avendus. The Fund is focused on investing in ‘best of breed’ market players / emerging leaders with the objective of mid to long term value creation. The Fund leverages the strengths of the Avendus ecosystem – its network, relationships and industry insights and invests minority stakes in late stage companies.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Yours faithfully,
For **Avanse Financial Services Limited**

Rajesh Gandhi
Company Secretary & Compliance Officer
ICSI Membership No.: A-19086



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