

Ref. No.: AFSL/SECL/2023-24/018

May 24, 2023

To,
The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai – 400001, Maharashtra

Dear Sir/Madam,

Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

In continuation to our intimation dated December 28, 2022 and January 19, 2023, and pursuant to Regulation 51(2) read with paragraph 14(b) of Part B of Schedule III of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company, vide their resolution dated May 24, 2023 passed through circulation, has allotted equity shares for an amount aggregating to INR 2,000,000,001.10 (Indian Rupees Two Hundred Crores and One and paise Ten only), by way of preferential allotment on a private placement basis, to Kedaara Capital Growth Fund III LLP.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Yours faithfully
For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary
ICSI Membership No.: A-19086



Avanse Financial Services Ltd.
Registered & Corporate Office:
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