

Avanse Financial Services Waives the Last Three EMIs for Women Students & Aspirants Supported by Female Co-Applicants

Mumbai, March 09, 2021: As a part of its student-centric initiatives, Avanse Financial Services, a new age, education-focused NBFC, has introduced a unique offer to encourage aspirants to pursue their higher education. This initiative waives the last three Equated Monthly Instalments (EMIs) from the entire loan repayment structure for women aspirants and students supported by female co-applicants. This extraordinary offer will be available for education loans sanctioned between 8th March and 8th May 2021. This is applicable on any domestic or international higher education program.

This offer is in line with Avanse's #BacktoCollege campaign which has been designed to encourage students to pursue their academic aspirations and be prepared to explore the path that leads to a brighter future. This campaign re-iterates the fact that each student should be prepared with all the necessary parameters so that he/she can start the course as soon as educational institutes open up across the world.

During YTD FY21, ~32% of the students funded by Avanse are women educational aspirants. The Government of India has introduced multiple initiatives to encourage women to enrol more in engineering and technology domains as well as in PhD courses. Avanse Financial Services too focuses on introducing measures to encourage more and more female students to come forward to fulfil their academic aspirations.

Commenting on this initiative Mr. Amit Gainda, CEO, Avanse Financial Services said, "We strongly believe that educating women results into empowered families, stronger societies, a knowledgeable economy and ultimately, a prosperous nation. Each member of the Avanse family works towards enhancing gender diversity by encouraging more female participation in higher education. In a country where legends such as Lieutenant Bhawana Kanth, Captain Preeti Choudhary, Mithali Raj, P.V. Sindhu are making history every day, it is our responsibility to create opportunities for more women to take the leap of faith towards fulfilling their aspirations. As we aim to constantly enhance the overall education ecosystem in India with affordable solutions, this offer has been launched with the motive of empowering female students to pursue their educational dreams and women who encourage education in their family."

The educational ecosystem has witnessed a number of positive disruptions. The new-age digitally agile NBFC is playing its part in providing the necessary solutions and guidance to students so that they can resume their courses in blended learning formats. Being a pioneer in education financing for individuals and institutions, Avanse is innovating its offerings to meet the evolving customer needs. The organization has introduced enhanced education financing solutions to empower students with the necessary financial backing and appropriate assistance so that they can achieve quality education from the colleges and universities of their choice.

About Avanse Financial Services:

Avanse Financial Services Limited is a new age, education focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian Student. The company provides loans across two segments:

- **Education Loan** – Loans designed to cater the entire education lifecycle of student spanning from school to post graduation.
 - Higher Education - Loans for International and Domestic Studies
 - Education Loans for E-Learning
 - School Fee Financing
 - Education Loans for Skill Development Courses

- **Educational Institutional Loans** – Loans for financing working and growth capital needs of educational institutes in India.

Avanse has fulfilled education dreams of ~1Lac academic aspirants across 12,000+ institutes and courses across 50+ countries. Avanse has also provided growth and working capital to ~500 educational institutes catering to over 5.5 lakhs students.

For more information, please visit www.avanse.com