

Avanse Launches Limited Period Education Loan Offer on the Occasion of Daughter's Day

- The offer includes preferential interest rates at 11.49% for all female education aspirants

24th September, Mumbai: Avanse Financial Services, one of India's leading education focused NBFCs, today announced a limited period and exclusive 'Daughter's Day' education loan offer for female students across the country. Under the scheme, which is valid from 23rd to 30th September, Avanse is set to provide preferential rates of 11.49% on all education loans. The offer also includes an option to extend repaying terms to 12 years, providing added financial flexibility for the students. With this offer, Avanse intends to support parents who encourage their daughters to pursue higher educational courses, in India or abroad.

Avanse Financial Services CEO, Mr. Amit Gainda, shares his comments "Avanse has been at the forefront of the education financing segment with its highly customercentric and digitally agile initiatives. On this Daughter's Day, in line with our mission to make education financing accessible & affordable, we intend to salute parents who encourage their daughters to follow their dreams and support them to fulfil their educational aspirations. We acknowledge and appreciate the role played by such supportive parents, who have a direct bearing not only on the child's life but also on the overall economy."

With this offer, Avanse continues to set the benchmark in the educational lending segment with respect to contributing towards the sustenance of an independent and flourishing educational environment. With best in class turnaround in the industry for loan sanctions, Avanse intends to sustain its efforts to ensure that acquiring education loans is seamless and affordable for every deserving Indian student.

About Avanse:

Avanse Financial Services Limited is a new age, education focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian Student. Company provides loans across two segments:

Education Loan – Loans designed to cater the entire education lifecycle of student spanning from school to post graduation.

- Higher Education Loans for International and Domestic Studies
- Education Loans for E-Learning
- School Fee Financing
- Education Loans for Skill Development Courses

Educational Institutional Loans – Loans for financing working and growth capital needs of educational institutes in India.

Avanse has fulfilled education dreams of over 40,000 academic aspirants across 6,500 courses in over 2,000 institutes across ~45 countries. Avanse has also provided growth and working capital to ~315 educational institutes catering to over 8 lakhs students. The company has assets under management in excess of INR 27 billion. For more information, please visit www.avanse.com

Media Contact:

Saikat Sengupta – 9820762375, <u>Saikat.sengupta@avanse.com</u> Charlette Machado – 9967772749, <u>charlette.machado@avanse.com</u>