

BSE Limited

The Listing Department
P.J. Towers
Dalal Street
Mumbai – 400001

Sub: Statement of Material Deviation in use of Issue Proceeds for the half year ended March 31, 2020

Ref : Scrip ID – 952525

Dear Sir,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that there was no deviation in the use of proceeds of the issue of Non-Convertible Debentures from the object stated in the offer document.

Request you to kindly take the above in your records.

Thanking You,

Yours Faithfully,

For **Avanse Financial Services Limited**



Rakesh Dhanuka
Company Secretary

c.c.: Mr. R.K. Kulkarni
Catalyst Trusteeship Limited
GDA House, Plot No. 85, Bhusari Colony (Right)
Paud Road, Pune - 411038



Avanse Financial Services Ltd.
Registered & Corporate Office:
001 & 002 Fulcrum, A Wing,
Ground Floor, Sahar Road,
Next to Hyatt Regency,
Andheri (East), Mumbai – 400 099
Maharashtra

T: +91 22 6859 9999
F: +91 22 6859 9900
www.avanse.com

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