

Date: October 30, 2020

BSE Limited

The Listing Department
P.J. Towers
Dalal Street
Mumbai – 400001

Sub: Statement of Material Deviation in use of Issue Proceeds for the half year ended September 30, 2020

Ref : Scrip ID – 952525

Dear Sir,

As required under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that there was no deviation in the use of proceeds of the issue of Non-Convertible Debentures from the object stated in the offer document.

Request you to kindly take the above in your records.

Thanking You,

Yours Faithfully,

For **Avanse Financial Services Limited**



Rakesh Dhanuka
Company Secretary

c.c.: Mr. R.K. Kulkarni

Catalyst Trusteeship Limited

GDA House, Plot No. 85, Bhusari Colony (Right)
Paud Road, Pune - 411038



Avanse Financial Services Ltd.
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