

Date: September 23, 2022

To. BSE Limited, Corporate Services Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, 25th Floor, Mumbai- 400001

Subject: Allotment of Non-Convertible Debentures

Dear Sir/Ma'am,

In accordance with Regulation 51(2) read with Part B of Schedule III of the SEBI LODR Regulations, we wish to inform that the Borrowing Committee of the Company at its Meeting held on September 23, 2022 has approved the allotment of 1500 (One Thousand Five Hundred) Secured, Rated, Listed, Redeemable, Taxable, Principal Protected Market Linked (PP-MLD) Non-Convertible Debentures aggregating to INR 150 Crores on private placement basis which will be listed on the Wholesale Debt Market Segment of the BSE Limited.

We request you to take the same on your record and to treat the same as compliance with the applicable provisions of the SEBI Listing Regulations.

Thanking You,

For Avanse Financial Services Limited

Vineet Mahajan **Chief Financial Officer**

