

December 13, 2019

The Manager
Listing Department
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Issue of Non-Convertible Debentures

Re.: Company Scrip Code 952525

This is to inform you that the Borrowing Committee of the Company at its Meeting held today i.e. on December 13, 2019 has approved the Issue of Secured Rated Listed Redeemable Non-Convertible Debentures for ₹ 10 Crore (Rupees Ten Crores Only) plus Green Shoe Option upto ₹ 150 Crore (Rupees One Hundred and Fifty Crore Only) on private placement basis which will be listed on the Wholesale Debt Market Segment of the BSE Limited.

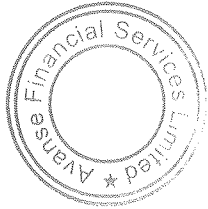
This is for your information and records.

Thanking you

Yours faithfully
For Avanse Financial Services Limited



Rakesh Dhanuka
Company Secretary



c.c.: Mr. R.K. Kulkarni
Catalyst Trusteeship Ltd.
GDA House, Plot No. 85, Bhusari Colony (Right)
Paud Road, Pune - 411038