

December 9, 2019

The Manager Listing Department BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001

Dear Sirs,

Sub: Issue of Non-Convertible Debentures

Re.: Company Scrip Code 952525

This is to inform you that the Borrowing Committee of the Company at its Meeting held today i.e. on December 9, 2019 has approved the Issue of Secured Rated Listed Redeemable Non-Convertible Debentures for ₹ 195 Crore (Rupees One Hundred and Ninety Five Crores Only) on private placement basis which will be listed on the Wholesale Debt Market Segment of the BSE Limited.

Kindly acknowledge the receipt and take the same on your records.

Thanking you

Yours faithfully For Avanse Financial Services Limited

Rakesh Dhanuka Company Secretary

c.c.: Mr. R.K. Kulkarni **Catalyst Trusteeship Ltd.** GDA House, Plot No. 85, Bhusari Colony (Right) Paud Road, Pune - 411038 Tel No. 020- 254280081/Fax No.020-25280275



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