

December 18, 2019

The Manager  
Listing Department  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Sub: Allotment of Non Convertible Debentures**  
**Re.: Company Scrip Code 952525**

This is to inform you that the Borrowing Committee of the Company at its Meeting held today i.e. on December 18, 2019 has approved the allotment of Secured Rated Listed Redeemable Non-convertible Debentures for ₹ 105,00,00,000/- (Rupees One Hundred and Five Crores Only) on private placement basis which will be listed on the Wholesale Debt Market Segment of the BSE Limited.

This is for your information and records.

Thanking you

Yours faithfully  
For Avanse Financial Services Limited



Rakesh Dhanuka  
Company Secretary



c.c.: Mr. R.K. Kulkarni  
**Catalyst Trusteeship Ltd.**  
GDA House, Plot No. 85, Bhusari Colony (Right)  
Paud Road, Pune - 411038  
Tel No. 020- 254280081/Fax No.020-25280275

Avanse Financial Services Ltd.  
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*ASPIRE WITHOUT BOUNDARIES*