

July 7, 2020

The Manager Listing Department BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Allotment of Non Convertible Debentures Re.: Company Scrip Code 952525

This is to inform that the Borrowing Committee of the Company at its Meeting held on July 7, 2020 has approved the allotment of Secured Rated Listed Redeemable Non-convertible Debentures for ₹ 50 Crore (Rupees Fifty Crores Only) on private placement basis which will be listed on the Wholesale Debt Market Segment of the BSE Limited.

This is for your information and records.

Thanking you

Yours faithfully For Avanse Financial Services Limited

and

Rakesh Dhanuka Company Secretary

c.c.: Mr. R.K. Kulkarni **Catalyst Trusteeship Ltd.** GDA House, Plot No. 85, Bhusari Colony (Right) Paud Road, Pune - 411038 Tel No. 020- 254280081/Fax No.020-25280275



Avanse Financial Services Ltd. Registered & Corporate Office: 001 & 002 Fulcrum, A Wing, Ground Floor, Sahar Road, Next to Hyatt Regency, Andheri (East), Mumbai – 400 099 Maharashtra

T: +91 22 6859 9999 F: +91 22 6859 9900 www.avanse.com

ASPIRE WITHOUT BOUNDARIES

CIN : U67120MH1992PLC068060 - Formerly known as Avanse Financial Services Pvt. Ltd. & Abhivruddhi Holdings Private Limited