

**BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400001

**December 9, 2022**

Dear Sir / Madam,

**Subject: Intimation for exercise of right to Buy back Debentures and Record Date**

Pursuant to the provisions of Regulation 51 and Regulation 60(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations") and Regulation 15(7) of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, we hereby inform you that the Company has decided to exercise its rights to partially Buy back its Series 13 8.40% Secured Rated Listed Redeemable Non-Convertible Debentures of Face Value of INR 1,000,000 each ("Debentures"), the details of which is provided herein below:

ISIN	INE087P07196
Description of the Instrument	Secured Listed Redeemable Non-Convertible Debentures (Series 13)
Issue Size (INR)	2,500,000,000
Face value per Debenture (INR)	1,000,000
Number of Debentures Issued	2500
Issue Date / Date of Allotment	September 29, 2021
Maturity Date	September 29, 2023
Coupon Rate	8.40% p.a.
Coupon Payment Frequency	Payable annually
Number of Debentures to be bought back ("Target Debentures")	950
Date of Buy back	January 5, 2023
Amount to be paid on Buy back	Face value plus accrued interest as per the term of the issue stated in the Information Memorandum dated September 28, 2021

A notice to this effect has been issued to the Debenture Holders intimating the Company's intent of exercising its right to Buy back Target Debentures. A copy of the said notice is enclosed herewith.

Avanse Financial Services Ltd.  
Registered & Corporate Office:  
001 & 002 Fulcrum, A Wing, Ground Floor,  
Sahar Road, Next to Hyatt Regency,  
Andheri (East), Mumbai - 400 099 Maharashtra.

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F: +91 22 6859 9900  
www.avanse.com

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Further, pursuant to Regulation 60(2) of the Listing Regulations, we hereby inform you that the Company has fixed Wednesday, December 21, 2022 as the Record Date for the aforesaid Buy back of the Target Debentures. The details of the said Debentures and the Record Date are as follows:

ISIN	Coupon Rate	Interest Frequency	Interest Due Date	Record Date	Due date for payment of Principal Amount
INE087P07196	8.40% p.a.	Annually	Accrued interest on the Target Debentures shall be paid on January 5, 2023.	December 21, 2022	Principal amount on the Target Debentures shall be paid on January 5, 2023.

The Target Debentures shall be bought back along with payment of accrued interest on January 5, 2023 as per the terms of issue of the Debentures.

The aforesaid information is also being placed on the website of the Company at [www.avanse.com](http://www.avanse.com).

Kindly take the same on record.

Thanking you.

Yours truly,

**For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary**  
**ICSI Membership No.: A-19086**

**The Debenture Holders**

**December 9, 2022**

Unit : Avanse Financial Services Limited  
 ISIN : INE087P07196

**Subject: Exercise of right to partial Buy back of Debentures in respect of 2500 Series 13 8.40% Secured Rated Listed Redeemable Non-Convertible Debentures of Face Value of INR 10 Lakh each issued on private placement basis and notifying Record Date for partial Buy back**

Avanse Financial Services Limited ("**the Company**") has issued 2500 Series 13 8.40% Secured Rated Listed Redeemable Non-Convertible Debentures of Face Value of INR 1,000,000 each ("**Debentures**"), on private placement basis, aggregating to INR 2,500,000,000. The details of the Debentures are as follows:

ISIN	INE087P07196
Description of the Instrument	Secured Listed Redeemable Non-Convertible Debentures (Series 13)
Issue Size (INR)	2,500,000,000
Face value per Debenture (INR)	1,000,000
Number of Debentures Issued	2500
Issue Date / Date of Allotment	September 29, 2021
Maturity Date	September 29, 2023
Coupon Rate	8.40% p.a.
Coupon Payment Frequency	Payable annually

In terms of the Placement Memorandum September 28, 2021 the Company has a right, at its sole and absolute discretion, to buy back / purchase some or all of the Debentures issued under the Placement Memorandum prior to its maturity subject to the applicable laws and subject to completion of any minimum period prescribed by the applicable laws.

In view of the above, we wish to inform you that the Company has decided to exercise its rights to buy back 950 Debentures ("**Target Debentures**") out of the total 2500 Debentures issued by the Company under the aforesaid series on January 5, 2023 ("**Buy back Date**"), along with interest accrued thereon. On the Buy back Date, the Target Debentures shall be bought back / purchased by the Company at the face value of INR 1,000,000 each along with the interest accrued thereon ("**Buy back Amount**"), as per the terms of issue.

The Record Date for the purpose of buy back of the Target Debentures has been fixed as Wednesday, December 21, 2022. For the aforesaid buy back of Target Debentures, the Company shall select the Debenture holder(s) from among the holders holding the said Debentures in their beneficial owner / demat account(s), as per the records of the Depository(ies), on the Record Date.



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The Buy back Amount shall be paid on the Buy back Date i.e. January 5, 2023 to the holders of the Target Debentures holding the Target Debentures as on the Record Date by crediting the Buy back Amount to the Bank account appearing in the demat account of the respective holder(s). No claim shall lie against the Company after the buy back of the Target Debentures.

This may kindly be treated as notice of Buy back / recall of Debentures under Regulation 15(6) of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

Thanking you.

Yours truly,  
**For Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary**

Copy to (through e-mail):

- (1) Catalyst Trusteeship Limited, Debenture Trustee
- (2) Link Intime India Private Limited, Registrar to the issue



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