

Date: September 27, 2019

The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub : Certificate regarding payment of Principal and Interest in respect of NCDs**Re:** Company Scrip Code 952525

We hereby confirm and certify that under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has made timely payment of principal and interest amount in respect of the following Non- Convertible Debentures (NCDs), issued by the Company:

Sr No	ISIN No	Type (Principal/Interest)	Due Date of Payment	Amount (Rs)	Actual Date of Payment
1	INE087P07097	Principal & Interest (Redemption)	27-Sep-19	51,15,27,398/-	27-Sep-19

Kindly acknowledge the receipt and take the same on your records.

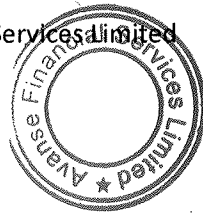
Thanking you

Yours sincerely,

For Avanse Financial Services Limited



Rakesh Dhanuka
Company Secretary



c.c.:

Catalyst Trusteeship Limited
(Formerly known as GDA TRUSTEESHIP LIMITED)
GDA House, Plot No. 85, Bhusari Colony (Right)
Paud Road, Pune – 411038

CARE Ratings Limited
4th Floor, Godrej Coliseum, Somaiya Hospital Road,
Off Eastern Express Highway, Sion (E), Mumbai – 400 022

Brickworks Ratings India Pvt Ltd
3rd Floor, Raj Alka Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru- 560076

Avanse Financial Services Ltd.
Registered & Corporate Office:
001 & 002 Fulcrum, A Wing, Ground Floor,
Sahar Road, Next to Hyatt Regency,
Andheri (East), Mumbai - 400 099 Maharashtra.

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ASPIRE WITHOUT BOUNDARIES