

Date: July 31, 2020

The Manager Listing Department BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

Sub: Certificate regarding payment of Interest in respect of NCDs

Re: Company Scrip Code 952525

We hereby confirm and certify under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Company has made timely payment of interest amount in respect of the following Non-Convertible Debentures (NCDs), issued by the Company:

Sr No	ISIN No	Type (Principal/Interest)	Due Date of Payment	Amount (Rs)	Actual Date of Payment
1	INE087P07022	Interest	31-Jul-2020	2,52,50,000/-	31-Jul-2020
2	INE087P07030	Interest	31-Jul-2020	1,00,50,000/-	31-Jul-2020
3	INE087P07048	Interest	31-Jul-2020	1,51,50,000/-	31-Jul-2020
4	INE087P07063	Interest	31-Jul-2020	96,50,000/-	31-Jul-2020
5	INE087P08012	Interest	31-Jul-2020	2,62,50,000/-	31-Jul-2020

Kindly take the same on your records.

Thanking you

Yours sincerely, for Avanse Financial Services Limited

Rakesh Dhanuka Company Secretary

c.c.:

a) Catalyst Trusteeship Limited

b) CARE Ratings Limited

c) Bricksworks Ratings India Pvt Ltd