

April 5, 2022

To, The Manager Listing Department

Debt Market BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Subject: Compliance Certificate - Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code of Debt: 952525

As per the requirement of Regulation 7 (3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby confirm that activities in relation to electronic debenture transfer facility were maintained during the period April 1, 2021 to March 31, 2022 (both days inclusive) by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number: INR000004058 Date: 15/07/2014).

This is for your information and records.

Thanking you,

Yours truly,

For Avanse Financial Services Limited

VIKAS

Digitally signed by VIKAS PURUSHOTT PURUSHOTTAM

AM TAREKAR Date: 2022.04.05 16:46:58 +05'30"

Name: Vikas Tarekar **Designation: Company Secretary** For Link Intime India Private Limited EINOL

Mr. Ganesh Jadhav

Associate Vice President - Depository Operations

MUMBA

Avanse Financial Services Ltd. Registered & Corporate Office: 001 & 002 Fulcrum, A Wing, Ground Floor, Sahar Road, Next to Hyatt Regency, Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999 F: +91 22 6859 9900