

Date: July 05, 2022

To
The Manager
Listing Department
BSE Limited, P.J Towers,
Dalal Street, Mumbai – 400001

Sub: Certificate in regard to use of Commercial Paper proceeds during the quarter ended 30th June 2022

Ref: SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021

Dear Sir(s)/Ma'am(s),

Please find enclosed the certificate in regard to use of Commercial Paper proceeds during the quarter ended 30th June 2022 as per Chapter XVII of the above referred SEBI circular.

Kindly take the above on record and consider this as compliance of the applicable regulations.

Sincerely,
For **Avanse Financial Services Limited**

Vikas Tarekar
Company Secretary

Date: July 05, 2022

To
The Manager
Listing Department
BSE Limited, P.J Towers,
Dalal Street, Mumbai – 400001

Sub: Certificate in regards to use of Commercial Paper proceeds during the quarter ended 30th June 2022

Dear Sir(s)/Ma'am(s),

Pursuant to SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021, we hereby confirm that the proceeds raised by the Company through issuance of Commercial Papers during the quarter ended 30th June 2022 were used for the purpose as disclosed to the Stock Exchange and that the Company has adhered to other listing conditions, as specified in the said circular.

Kindly take the above on record and consider this as compliance of the applicable regulations.

Sincerely,

For **Avanse Financial Services Limited**

Vineet Mahajan
Chief Financial Officer