

Date: August 02, 2022

To, BSE Limited Dept, of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001

Dear Sir/Madam,

Sub: Asset Cover Declaration

Ref: Regulation 54 of Listing Regulations

Pursuant to the captioned regulation, it is hereby declared that all the secured Non- Convertible Debentures issued by the Company are secured by way of first ranking pari passu charge by way of hypothecation over present and future Receivables of the Issuer to the extent of at least 100% of outstanding secured Non-Convertible Debentures or higher asset cover as per the terms of Offer Document/Information Memorandum for the quarter ended June 30, 2022.

Thanking You, For Avanse Financial Services Limited

Vineet Mahajan Chief Financial Officer



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