

February 02, 2023

The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Allotment of Non- Convertible Debentures

Re: Company Script Code: 952525

In accordance with Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Borrowing Committee of the Company has, at its Meeting held on February 01, 2023, approved the allotment of secured, rated, listed, redeemable, non-convertible debentures ("NCDs") having face value of INR 1 lakh each aggregating to INR 100 crore (Indian Rupees One Hundred Crores only) on private placement basis which will be listed on the Wholesale Debt Market Segment of BSE Limited.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully

For Avanse Financial Services Limited

Rajesh Gandhi Company Secretary ICSI Membership No. A-19086

Avanse Financial Services Ltd.
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