

June 4, 2019

The Manager  
Listing Department  
BSE Limited,  
P.J Towers, Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Sub: Intimation of approval received from Reserve Bank of India for the proposed change in control and change in management of the Company**

Dear Sir,

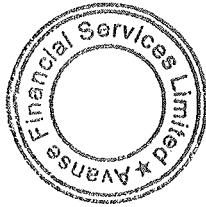
With reference to our earlier intimation dated March 16, 2019 with respect to entire stake sale by the Promoters / Promoters Group of the Company, we would like to inform that the Company is in receipt of the requisite approvals from the Reserve Bank of India vide its letter dated May 29, 2019 and May 31, 2019 received by us today i.e. June 4, 2019 for the proposed change in control and change in management of the Company.

This is for your information and records.

Thanking You,

Yours faithfully,  
For **Avanse Financial Services Limited**

  
**Rakesh Dhanuka**  
Company Secretary



c.c.: Mr. R.K. Kulkarni  
**Catalyst Trusteeship Limited**  
GDA House, Plot No. 85, Bhusari Colony (Right)  
Paud Road, Pune – 411038

**Avanse Financial Services Ltd.**  
Registered & Corporate Office:  
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