

ANNUAL ACTION PLAN FOR CSR - FY23

Avanse Financial Services Limited ('the Company') has formulated this Annual Action Plan for undertaking CSR activities during the financial year 2022-23 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, which sets the target to make the contribution in areas or subjects, specified in the Company's CSR Policy read with Schedule VII of the Companies Act, 2013.

ANNUAL ACTION PLAN DETAILS:

- Financial Year – 2022-23

- Average net profit of the company for last three financial years – Rs. 54,92,82,045/-.

- Prescribed CSR Expenditure (two per cent of the average net profit of the company for last three financial years) – Rs. 11,044,957/-.

(Rs. in Lakhs)

CSR Project / Programme	Project cost	Project duration	Manner of execution of projects / programmes	Modalities of utilisation of funds and implementation schedules	Monitoring and reporting mechanism for the projects or programmes	Need of Impact assessment? Yes/No.
*Muktangan Inservice Teacher Education Program	25.00	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Quarterly monitoring and yearly progress report shall be placed before the CSR committee/ Board	Not Applicable
*Samarthanam Higher Education Program for underprivileged children	30.00	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Quarterly monitoring and yearly progress report shall be placed before the CSR committee/ Board	Not Applicable



Avanse Financial Services Ltd.
Registered & Corporate Office:
001 & 002 Fulcrum, A Wing, Ground Floor,
Sahar Road, Next to Hyatt Regency,
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999
F: +91 22 6859 9900
www.avanse.com

ASPIRE WITHOUT BOUNDARIES

CSR Project / Programme	Project cost	Project duration	Manner of execution of projects / programmes	Modalities of utilisation of funds and implementation schedules	Monitoring and reporting mechanism for the projects or programmes	Need of Impact assessment? Yes/No.
*Pride India Child Centric Holistic Development	30.00	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Quarterly monitoring and yearly progress report shall be placed before the CSR committee/ Board	Not Applicable
Volunteering CSR Employee Volunteering Activities	26.00	1 year	Direct	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Quarterly monitoring and yearly progress report shall be placed before the CSR committee/ Board	Not Applicable
TOTAL	111.00**					

Note: *Multi-year project(s)

**Amount required to be spent as CSR expenditure for the Financial Year 22-23 is Rs. 11,044,957/-, which is rounded off with the approval of CSR Committee and Board to Rs. 11,100,000/-, to be spent on the CSR activities to be undertaken in pursuance of the CSR Action Plan of the Company.



Avanse Financial Services Ltd.
Registered & Corporate Office:
001 & 002 Fulcrum, A Wing, Ground Floor,
Sahar Road, Next to Hyatt Regency,
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999
F: +91 22 6859 9900
www.avanse.com

ASPIRE WITHOUT BOUNDARIES