AVANSE FINANCIAL SERVICES
ASPIRE WITHOUT BOUNDARIES

April 20, 2023

To,
The Manager,
Bombay Stock Exchange Ltd ('BSE')
1st Floor, P.J. Towers,
Dalal Street,
Mumbai – 400001

Subject: Compliance Certificate - Regulation 7 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for year ended March 31, 2023

Reference: Details of Non-Convertible Debentures as on March 31, 2023 issued by the Company on Private Placement Basis:

Series/Tranche	ISIN	Security Name	BSE Security Code
Series 001	INE087P07022	AFSL-10.10%-31-7-25-PVT	952525
Series 003	INE087P07048	AFSL-10.10%-7-8-25-PVT	952579
Series 9 Tranche 1	INE087P07139	AFSL-9.5%-23-6-23-PVT	959632
Series 9 Tranche 2	INE087P07147	AFS-9.5%-21-4-23-PVT	959704
Series 10	INE087P07162	AFSL-8.4%-27-7-23-PVT	973343
Series 11	INE087P07170	AFSL-8.40%-30-7-23-PVT	973351
Series 12	INE087P07188	AFSL-8.40%-26-8-23-PVT	973401
Series 13	INE087P07196	AFSL-8.40%-29-9-23-PVT	973507
Series 14	INE087P07204	AFSL-7.40%-24-3-25-PVT	973869
Series 15	INE087P07212	AFSL-8.04%-29-9-23-PVT	973915
Series 16	INE087P07220	AFSL-9.55%-21-12-23-PVT	974062
Series 17	INE087P07238	AFSL-G SEC-25-6-24-PVT	974082
Series 18	INE087P07246	AFSL-G SEC-3-10-24-PVT	974129
Series 19	INE087P07253	AFSL-9.30%-7-5-24-PVT	974153
Series 20	INE087P07261	AFSL-9.30%-7-5-25-PVT	974154
Series 21	INE087P07279	AFSL-G SEC-31-1-25-PVT	974230
Sub Debt Series 1	INE087P08012	AFSL-10.50%-16-03-24-PVT	953627
Sub Debt Series 2	INE087P08020	AFSL-9.50%-30-6-27-PVT	956666
Sub Debt Series 3	INE087P08038	AFSL-9.35%-27-12-27-PVT	957253
Series 22	INE087P07287	AFSL-GSEC-4-4-25-PVT	974344
Series 23	INE087P07295	AFSL-9.25%-27-1-26-PVT	974530
Series 24	INE087P07303	AFSL-9.25%-01-02-26-PVT	974576
Series 25	INE087P07311	AFSL-9.65%-29-6-26-PVT	974743

As per the requirement of Regulation 7 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that electronic connectivity facility during the period April 1, 2022 to March 31, 2023 (both days inclusive) was provided by the Company's Registrar and Share Transfer Agent, viz., Link Intime India Private Limited, which is registered as Registrar & Share Transfer Agent in Category - I with the Securities and Exchange Board of India vide Registration Number : INR000004058.

Thanking you.

For Company Name	**For Link Intime India Private Limited**
RAJESH PRAVINKUMAR GANDHI Digitally signed by RAJESH PRAVINKUMAR GANDHI Date: 2023.04.20 16:17:20 +05'30'	GANESH RAGHUNATH JADHAV Digitally signed by GANESH RAGHUNATH JADHAV Date: 2023.04.20 16:29:33 +05'30'
Rajesh Gandhi **Company Secretary**	**Authorised Signatory**