

**April 21, 2022**

To,  
BSE Limited,  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Asset Liability Management (ALM) Disclosures**

**Ref:** SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, Chapter XVII - Listing of Commercial Paper

Pursuant to Para 9 of Chapter XVII of SEBI Operational Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 on Listing of Commercial Paper, please find enclosed herewith ALM Statement – Short Term Dynamic Liquidity for the quarter ended March 31, 2022, as submitted with Reserve Bank of India.

We request you to kindly take the same on record.

Thanking you

**Yours faithfully**  
**For Avanse Financial Services Limited**

**Vikas Tarekar**  
**Company Secretary**  
**M. No. A31670**



Avanse Financial Services Ltd.  
Registered & Corporate Office:  
001 & 002 Fulcrum, A Wing, Ground Floor,  
Sahar Road, Next to Hyatt Regency,  
Andheri (East), Mumbai - 400 099 Maharashtra.

T: +91 22 6859 9999  
F: +91 22 6859 9900  
www.avanse.com

**ASPIRE WITHOUT BOUNDARIES**



All Monetary Items present in this return shall be reported in ₹ Lakhs Only

Table 2: Statement of short-term Dynamic Liquidity

| Particulars                                                                                        |             | 0 day to 7 Days  | 8 days to 14 days | 15 days to 30/31 days | 1 month to 3 months | 3 to 6 months     | Total             |
|----------------------------------------------------------------------------------------------------|-------------|------------------|-------------------|-----------------------|---------------------|-------------------|-------------------|
|                                                                                                    |             | X010             | X020              | X030                  | X040                | X050              | X060              |
| <b>A. OUTFLOWS</b>                                                                                 |             |                  |                   |                       |                     |                   |                   |
| 1. Increase in loans & Advances                                                                    | Y010        | 4,400.00         | 4,400.00          | 8,800.00              | 50,700.00           | 125,900.00        | 194,200.00        |
| (i) Term Loans                                                                                     | Y020        | 4,400.00         | 4,400.00          | 8,800.00              | 50,700.00           | 125,900.00        | 194,200.00        |
| (ii) Working Capital (WC)                                                                          | Y030        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iii) Micro Retail Loans of MFIs                                                                   | Y040        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iv) Others, if any                                                                                | Y050        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 2. Net increase in investments                                                                     | Y060        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (i) Equity Shares                                                                                  | Y070        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (ii) Convertible Preference Shares                                                                 | Y080        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iii) Non-Redeemable / Perpetual Preference Shares                                                 | Y090        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iv) Shares of Subsidiaries                                                                        | Y100        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (v) In shares of Joint Ventures                                                                    | Y110        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (vi) Bonds                                                                                         | Y120        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (vii) Debentures                                                                                   | Y130        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (viii) Govt./approved securities                                                                   | Y140        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (ix) In Open ended Mutual Funds                                                                    | Y150        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (x) Others (Please Specify)                                                                        | Y160        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 3. Net decrease in public deposits, ICDS                                                           | Y170        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 4. Net decrease in borrowings from various sources/net increase in market lending                  | Y180        | 1,227.00         | 1,227.00          | 2,453.00              | 14,811.00           | 17,229.00         | 36,947.00         |
| 5. Security Finance Transactions (As per Residual Maturity of Transactions)                        | Y190        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| a) Repo (As per residual maturity)                                                                 | Y200        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| b) Reverse Repo (As per residual maturity)                                                         | Y210        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| c) CBLO (As per residual maturity)                                                                 | Y220        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| d) Others (Please Specify)                                                                         | Y230        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 6. Other outflows                                                                                  | Y240        | 975.00           | 975.00            | 1,951.00              | 7,945.00            | 12,923.00         | 24,769.00         |
| 7. Total Outflow on account of OBS items (OO)(Details to be given in below table )                 | Y250        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| <b>TOTAL OUTFLOWS (A) (1+2+3+4+5+6+7)</b>                                                          | <b>Y260</b> | <b>6,602.00</b>  | <b>6,602.00</b>   | <b>13,204.00</b>      | <b>73,456.00</b>    | <b>156,052.00</b> | <b>255,916.00</b> |
| <b>B. INFLOWS</b>                                                                                  |             |                  |                   |                       |                     |                   |                   |
| 1. Net cash position                                                                               | Y270        | 10,042.00        | 10,042.00         | 20,083.00             | 29,864.00           | 23,153.00         | 93,184.00         |
| 2. Net Increase in Capital (i+ii+iii)                                                              | Y280        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (i) Equity Paid-Up Capital                                                                         | Y290        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (ii) Compulsorily Convertible Preference Shares                                                    | Y300        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iii) Other Preference Shares                                                                      | Y310        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 3. Reserves & Surplus (i+ii+iii+iv+v+vi+vii+viii+ix+x+xi+xii+xiii)                                 | Y320        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (i) Share Premium Account                                                                          | Y330        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (ii) General Reserves                                                                              | Y340        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iii) Statutory/Special Reserve (Section 45-IC reserve to be shown separately below item no.(vii)) | Y350        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iv) Reserves under Sec 45-IC of RBI Act 1934                                                      | Y360        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (v) Capital Redemption Reserve                                                                     | Y370        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (vi) Debenture Redemption Reserve                                                                  | Y380        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (vii) Other Capital Reserves                                                                       | Y390        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (viii) Other Revenue Reserves                                                                      | Y400        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (ix) Investment Fluctuation Reserves/ Investment Reserves                                          | Y410        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (x) Revaluation Reserves                                                                           | Y420        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| x.1 Revl. Reserves - Property                                                                      | Y430        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| x.2 Revl. Reserves - Financial Assets                                                              | Y440        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (xi) Share Application Money Pending Allotment                                                     | Y450        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (xii) Others (Please mention)                                                                      | Y460        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (xiii) Balance of profit and loss account                                                          | Y470        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 4. Net increase in deposits                                                                        | Y480        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 5. Interest inflow on investments                                                                  | Y490        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 6. Interest inflow on performing Advances                                                          | Y500        | 1,385.00         | 1,385.00          | 2,770.00              | 11,484.00           | 19,409.00         | 36,433.00         |
| 7. Net increase in borrowings from various sources                                                 | Y510        | 0.00             | 0.00              | 0.00                  | 33,500.00           | 69,700.00         | 103,200.00        |
| (i) Bank Borrowings through working Capital (WC)                                                   | Y520        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (ii) Bank borrowings through cash credit (CC)                                                      | Y530        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (iii) Bank Borrowings through Term Loans                                                           | Y540        | 0.00             | 0.00              | 0.00                  | 33,500.00           | 69,700.00         | 103,200.00        |
| (iv) Bank Borrowings through LCs                                                                   | Y550        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (v) Bank Borrowings through ECBs                                                                   | Y560        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (vi) Other bank borrowings                                                                         | Y570        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (vii) Commercial Papers (CPs)                                                                      | Y580        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (viii) Debentures                                                                                  | Y590        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (ix) Bonds                                                                                         | Y600        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (x) Inter corporate Deposits (ICDs)                                                                | Y610        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (xi) Borrowings from Government (Central / State)                                                  | Y620        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (xii) Borrowings from Public Sector Undertakings (PSUs)                                            | Y630        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (xiii) Security Finance Transactions (As per Residual Maturity of Transactions)                    | Y640        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| a) Repo (As per residual maturity)                                                                 | Y650        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| b) Reverse Repo (As per residual maturity)                                                         | Y660        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| c) CBLO (As per residual maturity)                                                                 | Y670        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| d) Others (Please Specify)                                                                         | Y680        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| (xiv) Others (Please Specify)                                                                      | Y690        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| 8. Other inflows (Please Specify)                                                                  | Y700        | 2,641.00         | 2,641.00          | 5,283.00              | 21,761.00           | 36,375.00         | 68,701.00         |
| 9. Total Inflow on account of OBS items (OI)(Details to be given in table below)                   | Y710        | 0.00             | 0.00              | 0.00                  | 0.00                | 0.00              | 0.00              |
| <b>TOTAL INFLOWS (B) ( 1 to 9)</b>                                                                 | <b>Y720</b> | <b>14,068.00</b> | <b>14,068.00</b>  | <b>28,136.00</b>      | <b>96,609.00</b>    | <b>148,637.00</b> | <b>301,518.00</b> |
| <b>C. Mismatch (B - A)</b>                                                                         | <b>Y730</b> | <b>7,466.00</b>  | <b>7,466.00</b>   | <b>14,932.00</b>      | <b>23,153.00</b>    | <b>-7,415.00</b>  | <b>45,602.00</b>  |
| <b>D. Cumulative mismatch</b>                                                                      | <b>Y740</b> | <b>7,466.00</b>  | <b>14,932.00</b>  | <b>29,864.00</b>      | <b>53,017.00</b>    | <b>45,602.00</b>  | <b>45,602.00</b>  |
| <b>E. C as percentage to Total Outflows</b>                                                        | <b>Y750</b> | <b>113.09%</b>   | <b>113.09%</b>    | <b>113.09%</b>        | <b>31.52%</b>       | <b>-4.75%</b>     | <b>17.82%</b>     |



|                                                                                          |       |      |      |      |      |      |      |
|------------------------------------------------------------------------------------------|-------|------|------|------|------|------|------|
| (a) Currency Options Purchased / Sold                                                    | Y1500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Interest Rate Options                                                                | Y1510 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Others                                                                               | Y1520 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Forward Rate Agreements                                                             | Y1530 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Swaps - Currency ((a)+(b))                                                           | Y1540 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (a) Cross Currency Interest Rate Swaps (Not Involving Rupee)                             | Y1550 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) FCY - INR Interest Rate Swaps                                                        | Y1560 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vi) Swaps - Interest Rate ((a)+(b))                                                     | Y1570 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (a) Single Currency Interest Rate Swaps                                                  | Y1580 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Basis Swaps                                                                          | Y1590 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (vii) Credit Default Swaps (CDS) Purchased                                               | Y1600 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (viii) Swaps - Others (Commodities, securities etc.)                                     | Y1610 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Other contingent liabilities                                                         | Y1620 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Inflow on account of OBS items (OI) : Sum of (1+2+3+4+5+6+7+8+9+10+11+12+13+14+15) | Y1630 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |