

Avanse Financial Services launches a special offer for female higher education aspirants this International Women's Day

- The company will waive off the last 8 Equated Monthly Instalments (EMIs) from the loan repayment structure for female education aspirants
- Offer open for sanctions: 08 March – 08 April 2022
- Offer applicable for courses in India as well as abroad

Mumbai, 08 March 2022: Avanse Financial Services, a new age education-focused NBFC, announced a special offer on education loans for female higher education aspirants to celebrate International Women's Day. To encourage women to pursue their higher education aspirations in any course and university of their choice, Avanse introduced an exclusive offer where the organization will waive off the last eight EMIs from the loan repayment structure for female applicants.

This special offer will be available on education loans sanctioned to women borrowers between 08 March and 08 April 2022. It is applicable for higher education programs in India as well as abroad.

Here's a quick illustration of how women applicants can benefit from this unique offer. In a scenario when a female higher education aspirant applies for an education loan of **INR 50 lacs** under this offer at an **ROI of 11%** and for a **tenure of 15 years**, the applicant will be able to access a benefit of **~INR 4.54 lacs** waiver from the overall repayment amount.

Commenting on this initiative, Mr. Amit Gainda, MD & CEO, Avanse Financial Services said, "To celebrate the International Women's Day and to salute the power of womanhood, we have designed this special offer exclusively for female higher education aspirants so that they can aspire without boundaries. Being a student-centric organization, we have always been focused on designing financing solutions to enable deserving Indian students to make their academic dream a reality."

He added, "We believe that inclusive growth is the key to achieving success. It will only be possible if we understand the importance of equity in the development process. Keeping this truth in mind, this is our humble endeavour to ensure that we are able to make systematic contributions towards enabling more women aspirants to fulfil their academic dreams.

The education sector has constantly been evolving over the years. Avanse Financial Services has been committed to democratizing education and education financing in India. The organization has fulfilled the educational dreams of ~2 lacs academic aspirants across ~15,000 institutes and courses in 50+ countries. It has also provided growth and working capital to ~1K educational institutes catering to over ~5-6 lac students.

About Avanse Financial Services:

Avanse Financial Services Limited is a new age, education-focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian student. The company provides loans across two segments:

- **Education Loan** – Loans designed to cater to students’ entire education lifecycle spanning from school to post-graduation.
 - Higher Education - Loans for International and Domestic Studies
 - Education Loans for E-Learning
 - School Fee Financing
 - Education Loans for Skill Development Courses
- **Educational Institutional Loans** – Loans for financing working and growth capital needs of educational institutes in India.

For more information, please visit www.avanse.com

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