

Ref. No. AFSL/SECL/2023-24/071

To BSE Limited, P.J. Towers Dalal Street, Mumbai 400001,

Dear Sir/Ma'am,

Sub: Certificate for the quarter ended September 30, 2023 as prescribed in the SEBI operational circular on issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated April 13, 2022

Pursuant to the captioned circular, we hereby certify that:

a) the proceeds of the Commercial Papers issued by the Company during the quarter ended September 30, 2023 were used for the purposes as disclosed to the Stock Exchange;

and

b) the Company is in compliance with other listing conditions as specified in chapter XVII of the aforesaid circular and amendments thereof.

Thanking You,

For Avanse Financial Services Limited

Vineet Mahajan Chief Financial Officer