

Ref. No. AFSL/SECL/2023-24/032

July 12, 2023

To,
The Manager
Listing Department
BSE Limited, P.J. Towers,
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of the Borrowing Committee Meeting held on July 11, 2023

Dear Sir / Madam,

In reference to our letter dated July 6, 2023, Ref. No. AFSL/SECL/2023-24/029 and pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that the Borrowing Committee of the Company at its Meeting held on Tuesday, July 11, 2023 has considered and approved the issuance of 50,000 (Fifty Thousand) secured, rated, listed redeemable Non-Convertible Debentures aggregating up to INR 5,000,000,000 (Rupees Five Hundred Crore) on private placement basis.

Kindly take the same on your record.

Thanking you,

For Avanse Financial Services Limited

Rajesh Gandhi
Company Secretary
ICSI Membership No. A-19086



Avanse Financial Services Ltd.
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