General information about company	
Scrip code	952525
NSE Symbol	NOT LISTED
MSEI Symbol	NOT LISTED
ISIN	INE087P01025
Name of the entity	Avanse Financial Services Limited
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter	Half Yearly
Date of Report	30-09-2025
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Neeraj Swaroop	ABJPS9765Q	00061170	Non-Executive - Independent Director	Chairperson		15-07-1958
2	Ms	Iyer Vijayalakshmi R	AAHPI7741P	05242960	Non-Executive - Independent Director	Not Applicable		01-06-1955
3	Ms	Savita Mahajan	AAQPM7001H	06492679	Non-Executive - Independent Director	Not Applicable		14-03-1959
4	Mr	Ravi Venkatraman	ABKPV6883B	00307328	Non-Executive - Independent Director	Not Applicable		02-07-1959
5	Mr	Narendra Ostawal	AADPO9336J	06530414	Non-Executive - Non Independent Director	Not Applicable		13-11-1977
6	Mr	Amit Gainda	AAVPG4836F	09494847	Executive Director	Not Applicable	CEO-MD	01-04-1975
7	Mr	Hemant Mundra	ASMPM0639D	08192978	Non-Executive - Non Independent Director	Not Applicable		04-10-1988
8	Mr	Sunish Sharma	ATEPS8733M	00274432	Non-Executive - Non Independent Director	Not Applicable		25-10-1974
9	Mr	Luca Molinari	ZZZZZ9999Z	10615114	Non-Executive - Non Independent Director	Not Applicable		15-05-1973
10	Mr	Rakesh Bhatt	AAUPB0287C	02531541	Non-Executive - Independent Director	Not Applicable		29-05-1969

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		30-07-2019	27-09-2022		74	3	2	4	1			
2	NA		30-07-2019	27-09-2022		74	7	7	10	4			
3	NA		01-12-2018	01-12-2021		82	2	2	3	1			
4	NA		05-07-2021			51	6	6	10	5			
5	NA		30-07-2019			74	1	0	1	0			
6	NA		02-03-2022	30-07-2024		43	1	0	1	1			
7	NA		01-07-2024	27-06-2025		15	2	0	3	0			
8	NA		01-07-2024	27-06-2025		15	3	0	1	0			
9	NA		01-07-2024			15	1	0	0	0		Textual Information(1)	
10	NA		08-03-2025			7	1	1	0	0			

Text Block	
Textual Information(1)	Being a Foreign Director PAN is NA

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00307328	Ravi Venkatraman	Non-Executive - Independent Director	Chairperson	05-07-2021		
2	06492679	Savita Mahajan	Non-Executive - Independent Director	Member	02-08-2023		
3	06530414	Narendra Ostawal	Non-Executive - Non Independent Director	Member	05-08-2021		
4	05242960	Iyer Vijayalakshmi R	Non-Executive - Independent Director	Member	05-08-2021		
5	00274432	Sunish Sharma	Non-Executive - Non Independent Director	Member	12-08-2024		
6	00061170	Neeraj Swaroop	Non-Executive - Independent Director	Member	23-04-2025		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	05242960	Iyer Vijayalakshmi R	Non-Executive - Independent Director	Chairperson	05-08-2021		
2	00061170	Neeraj Swaroop	Non-Executive - Independent Director	Member	30-07-2019		
3	06530414	Narendra Ostawal	Non-Executive - Non Independent Director	Member	05-08-2021		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00061170	Neeraj Swaroop	Non-Executive - Independent Director	Chairperson	30-07-2019		
2	06492679	Savita Mahajan	Non-Executive - Independent Director	Member	02-08-2023		
3	08192978	Hemant Mundra	Non-Executive - Non Independent Director	Member	12-08-2024		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00061170	Neeraj Swaroop	Non-Executive - Independent Director	Chairperson	30-07-2019		
2	00307328	Ravi Venkatraman	Non-Executive - Independent Director	Member	05-07-2021		
3	06530414	Narendra Ostawal	Non-Executive - Non Independent Director	Member	30-07-2019		
4	05242960	Iyer Vijayalakshmi R	Non-Executive - Independent Director	Member	30-07-2019		
5	09494847	Amit Gainda	Executive Director	Member	02-03-2022		
6	08192978	Hemant Mundra	Non-Executive - Non Independent Director	Member	12-08-2024		
7	10615114	Luca Molinari	Non-Executive - Non Independent Director	Member	12-08-2024		
8	02531541	Rakesh Bhatt	Non-Executive - Independent Director	Member	23-04-2025		
9	99999999	Vikrant Gandhi	Chief Financial Officer	Member	21-02-2024		Textual Information(1)
10	99999999	Sorabh Malhotra	Chief Risk Officer	Member	23-09-2022		Textual Information(2)

Sr Text Block	
Textual Information(1)	He is not director.
Textual Information(2)	He is not director, DIN is not Applicable

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06492679	Savita Mahajan	Non-Executive - Independent Director	Chairperson	02-08-2023		
2	00307328	Ravi Venkatraman	Non-Executive - Independent Director	Member	05-07-2021		
3	08192978	Hemant Mundra	Non-Executive - Non Independent Director	Member	12-08-2024		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	29-04-2025				Yes	10	10	5
2		12-08-2025	104		Yes	10	8	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	29-04-2025				Yes	6	6	4	0
2	Audit Committee	12-08-2025	104			Yes	6	5	4	0
3	Nomination and remuneration committee	30-04-2025				Yes	3	3	2	0
4	Nomination and remuneration committee	12-08-2025	103			Yes	3	3	2	0
5	Risk Management Committee	30-04-2025				Yes	8	8	4	4
6	Risk Management Committee	12-08-2025	103			Yes	8	6	3	4

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	29-04-2025				Yes	3	3	2	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	No	The Company has not entered into any material related party transactions
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Rajesh Gandhi
2	Designation	Company Secretary and Compliance Officer

Annexure III

III. Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	

Annexure III		
1	Name of signatory	Rajesh Gandhi
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block	
Textual Information(1)	NA

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Rajesh Gandhi
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	10-10-2025