

December 12, 2019

The Manager
Listing Department
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sirs,

Sub: Allotment of Non Convertible Debentures
Re.: Company Scrip Code 952525

This is to inform you that the Borrowing Committee of the Company at its Meeting held today i.e. on December 12, 2019 has approved the allotment of Secured Rated Listed Redeemable Non-convertible Debentures for ₹ 195,00,00,000/- (Rupees One Hundred and Ninety Five Crores Only) on private placement basis which will be listed on the Wholesale Debt Market Segment of the BSE Limited.

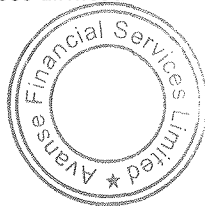
Kindly acknowledge the receipt and take the same on your records.

Thanking you

Yours faithfully
For Avanse Financial Services Limited



Rakesh Dhanuka
Company Secretary



c.c.: Mr. R.K. Kulkarni
Catalyst Trusteeship Ltd.
GDA House, Plot No. 85, Bhusari Colony (Right)
Paud Road, Pune - 411038
Tel No. 020- 254280081/Fax No.020-25280275