

REVISED ANNUAL ACTION PLAN FOR CSR FOR A PERIOD FROM APRIL 1, 2023 TO MARCH 31, 2024 (“FY 2023-24”)

Avanse Financial Services Limited (‘the Company’) has formulated this Annual Action Plan for undertaking CSR activities during the FY 2023-24 pursuant to provisions of Section 135 read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and CSR Policy of the Company, which sets the target to make the contribution in areas or subjects, specified in the Company’s CSR Policy read with Schedule VII of the Companies Act, 2013.

ANNUAL ACTION PLAN DETAILS:

Financial Year	FY 2023-24
Date of approval by the Board of Directors	May 5, 2023
Date of revision by the Board of Directors	November 8, 2023
Average net profit of the company for last three financial years	Rs. 1,15,11,53,264/-
Prescribed CSR Expenditure (two per cent of the average net profit of the company for last three financial years)	Rs. 2,30,23,065/-
Approved CSR annual budget for FY 2023-24	Rs. 2,31,00,000/-

CSR Project /Programme	Project cost (Rs.)	Project duration	Manner of execution of projects / programmes	Modalities of utilisation of funds and implementation schedules	Monitoring and reporting mechanism for the projects or programmes	Need of Impact assessment? Yes/NO
Integrated School and Teacher Education Programme through Muktangan Education Trust*	41,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the implementing agency and basis the internal approval matrix of the Company	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Higher Education Program for disabled and underprivileged children through Samarthanam Trust*	45,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the implementing agency and basis the internal approval matrix of the Company	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable



Avanse Financial Services Ltd.
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Child Centric Holistic Development using Model School Programme through The Pride India*	45,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Integrated life skills, education and livelihood programme through Meljol*	27,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Quality education program for underserved children through Purkal Youth Development Society*	36,00,000/-	3 years	Through Implementing Agency	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company.	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Volunteering** CSR Employee Volunteering Activities	36,00,000/-	1 year	Direct or with the help of one or more NGOs	Funds shall be released upon receipt of requisition from the Implementing agency and basis the internal approval matrix of the Company	Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
Administrative Costs / Expenses**	1,00,000/-		Direct		Monitoring report shall be placed before the CSR Committee/Board	Not Applicable
TOTAL	2,31,00,000/-					

Notes:

(*) Multi-year project(s)

(**) Pursuant to the Board meeting held on November 8, 2023, Rs. 9 Lakhs have been transferred from Administrative Costs / Expenses to Employee Volunteering Activities. Accordingly, the limits under both the heads have been changed.



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