

**Ref. No. AFSL/SECL/2024-25/044**

**June 21, 2024**

To,  
The Manager  
Listing Department  
BSE Limited, P.J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sir/Madam,

**Sub: Intimation under Regulation 51 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

This in furtherance to our communication dated June 19, 2024 wherein we had intimated about the Board’s approval of total offer size of Equity shares of the Company for an amount upto Rs. 3,500 crore, comprising of primary / fresh issue of Equity shares (“Primary Issue”) for an amount upto Rs. 1,000 crore and offer for sale by certain existing shareholders for an amount up to Rs. 2,500 crore, through initial public offering (“**IPO**”); and our subsequent communication dated June 20, 2024, intimating, *inter alia*, approval of issue of Equity shares of the Company through IPO by the members of the Company.

We wish to inform that the Company has filed its draft red herring prospectus dated June 20, 2024 with the Securities and Exchange Board of India, copy of which can be accessed at [www.avanse.com/pdf/Offer%20Price.pdf](http://www.avanse.com/pdf/Offer%20Price.pdf).

We request you to take the same on your record.

Yours faithfully,  
For **Avanse Financial Services Limited**

**Rajesh Gandhi**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A-19086**

Avanse Financial Services Ltd.  
Registered & Corporate Office:  
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