Avanse Financial Services Enhances Educational Institution Loans with Customised Insurance Protection Cover from HDFC Life

Mumbai, August 29, 2025: Avanse Financial Services, a leading education-focused non-banking financial company (NBFC), has announced a strategic collaboration with HDFC Life, one of India's leading life insurers, to secure Avanse's educational institution loan customers through retail and group credit life insurance solutions from HDFC Life.

Avanse has been on a mission to make education financing seamless and affordable for every deserving Indian student. Its educational institution loan solutions are designed to finance the growth and working capital requirements of educational institutes in India. These financing solutions enable institutions to access funding for infrastructure development, working capital requirements, expansion projects, and other growth initiatives. By supporting institutions in building robust capacities and delivering enhanced learning experiences, Avanse plays a pivotal role in strengthening the overall quality and accessibility of education in India.

Avanse Financial Services' customer-first approach with a focus on strengthening the education infrastructure of the country, combined with HDFC Life's diverse suite of customer-centric products, superior service, robust tech-led platforms, and high claim settlement ratio, together create a strong and compelling proposition for customers. This partnership aims to protect individuals and institutions from unforeseen financial exigencies and embed life insurance as an integral part of their financial foundation, enabling them to dream bigger with confidence.

Commenting on the partnership, **Amit Gainda, Managing Director & CEO, Avanse Financial Services**, said, "At Avanse Financial Services, we endeavour to make education financing accessible and affordable for every student and accelerate the growth of the Indian education delivery system. Our partnership with HDFC Life aligns with our customer-first approach and will further strengthen the financial security framework for our education institution loan customers. By integrating comprehensive protection solutions into our offerings, we aim to empower institutions to focus on delivering world-class learning while we ensure their financial resilience and long-term sustainability."

Speaking on the partnership, **Vibha Padalkar, Managing Director & CEO, HDFC Life**, commented, "At HDFC Life, we have a singular focus - financial security of our customers. With this objective, we endeavour to build strong, long-lasting partnerships. We are pleased to announce that our association with Avanse Financial Services will further give an impetus to our goal of financial protection for all by offering a financial safety net to educational institutions that contribute significantly towards shaping the future of students across the country. We believe their expertise in the lending space and strong presence across India would further strengthen our reach, thus enabling us to take life insurance to their customers."

As an education-focused organisation, Avanse empowers dreams across the academic spectrum – from students seeking advanced degrees in India and abroad to institutions aiming to scale and modernise their educational delivery. As of March 31, 2025, it has funded ~2,000 educational institutes to strengthen the infrastructure and build enriched learning environments that support quality education at scale.

About Avanse Financial Services

Avanse Financial Services Limited is an education-focused non-banking financial company (NBFC) on a mission to make education financing seamless and affordable for every deserving Indian student. The company offers loans across three key segments:

- **Student Loan - International** – customised education financing solutions for Indian students pursuing undergraduate & postgraduate courses overseas
- **Education Loan Domestic** – customised financing solutions for Indian students seeking higher education at domestic institutions. It also includes loans for professionals engaging in executive learning programs, as well as financing for both curriculum fees for students enrolled in accredited schools and non-curriculum fees associated with skilling programs, executive education, and test preparation courses, all in India.
- **Educational Institution Loans** – collateral-backed financing solutions to private educational institutions, generally K-12 schools, located in peripheral areas of tier I cities and in tier II and beyond cities in India

For more information, please click here.

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About HDFC Life

Established in 2000, HDFC Life is a leading, listed, long-term life insurance solutions provider in India, offering a range of individual and group insurance solutions that meet various customer needs such as Protection, Pension, Savings, Investment, Annuity and Health. The Company has over 70 products (individual and group products) including optional riders in its portfolio, catering to a diverse range of customer needs.

HDFC Life continues to expand its presence across the country, having a wide reach with branches and additional distribution touch-points through several new tie-ups and partnerships. The count of distribution partnerships is over 500, comprising banks, NBFCs, MFIs, SFBs, brokers, new ecosystem partners, amongst others. The Company has a strong base of financial consultants.

For more information, please visit www.hdfclife.com. You may also connect with us on Facebook, Twitter, YouTube and LinkedIn.