800+ Avanse Financial Services Employees Assemble Bicycles to Support School Access for Underprivileged Children

Mumbai, 25 June 2025: In a powerful blend of purpose, culture and collaboration, over 800 employees of Avanse Financial Services, a leading education-focused non-banking financial company (NBFC) in India, united during the company's Annual Business Meet 2025 to assemble 90 bicycles for underprivileged students in Goa. This unique initiative demonstrates Avanse's commitment to integrating its social mission with internal engagement. What began as a large-scale team-building exercise was transformed into a meaningful effort to help students from underserved communities get better access to education. By combining collective employee participation with a tangible social outcome, Avanse reinforced its core belief that education is not just to be financed, but actively enabled.

In collaboration with the Goa Livelihoods Forum (GLF), a non-profit think tank focused on holistic development in the region, Avanse employees physically built bicycles that are now being distributed to students from government-aided schools. These students, aged between 12 and 14 years and studying in classes 6 and 7, often walk long distances to attend school, facing fatigue and daily challenges that affect their academic performance and overall well-being.

Rather than outsourcing the process or merely donating, Avanse employees opted to build each bicycle themselves. This initiative became a powerful symbol of what teamwork can accomplish. Titles faded, departments blurred, and what remained was a single united force committed to doing good together.

Amit Gainda, Managing Director & CEO of Avanse Financial Services, said, *"We didn't just build bicycles, we built hope, we built connections. When you have more than 800 people working together, the energy is something else. We could have donated ready-made bicycles, but we chose to build them ourselves because every child deserves that kind of care. During this year's ABM, we came together as a family and seized the opportunity to make a difference for several underserved children. These bicycles are not just tools of mobility; they represent freedom, access, and progress."*

A **senior representative from Goa Livelihoods Forum (GLF)**, the NGO partner, said, *"This cycle distribution program is a game-changer for economically poor students. By collaborating with Avanse, we are able to provide bicycles to students who previously had to walk long distances to school, ensuring their safety and saving them valuable time. We expect this initiative to not only improve their academic performance but also enhance their overall well-being. With bicycles, these students can now commute safely, attend school regularly, and focus on their studies without the burden of long walks."*

The NGO will continue to monitor the progress of these students by engaging with schools, teachers, local Self-Help Groups (SHGs), and parents. Through regular interactions and feedback loops, they aim to assess not just academic progress but also improvements in attendance, engagement, and overall well-being.

This initiative reflects Avanse's ongoing efforts to not only finance education but also strengthen the ecosystem around it, particularly in communities where consistent access to learning opportunities can still be limited.

About Avanse Financial Services

Avanse Financial Services Limited is an education-focused non-banking financial company (NBFC) on a mission to provide seamless and affordable education financing for every deserving Indian student. The company offers loans across three key segments:

- Student Loan - International – customised education financing solutions for Indian students pursuing undergraduate & postgraduate courses overseas
- Education Loans Domestic – customised financing solutions for Indian students seeking higher education at domestic institutions. It also includes loans for professionals engaging in executive learning programs, as well as financing for both curriculum fees for students enrolled in accredited schools and non-curriculum fees associated with skilling programs, executive education, and test preparation courses, all in India.
- Educational Institution Loans – collateral-backed financing solutions to private educational institutions, generally K-12 schools, located in peripheral areas of tier I cities and in tier II and beyond cities in India

For more information, please click here.

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About Goa Livelihoods Forum

Goa Livelihoods Forum is a non-profit think tank dedicated to the holistic development of Goa, with a focus on livelihoods, women's empowerment, and socio-economic well-being. Powered by FIDR and supported by diverse stakeholders, GLF brings together community representatives, sector experts, professionals, corporates, entrepreneurs, and individuals committed to Goa's development. We work with over 4,000 Self-Help Groups (SHGs) and women's groups across Goa, aiming to contribute to Swayampurna Goa and Atmanirbhar Bharat by strengthening the economy led by women. Our initiatives prioritise holistic development programs for youth, children, and rural communities, focusing on surveys, research, education, skills, employability, nutrition, and health.

We implement nutrition and health programs, promoting healthy lifestyles, disease prevention, and access to healthcare services. Additionally, we work towards preventing sexual harassment, promoting environmental conservation, and developing sustainable practices. As the State Management Unit of GSRLM (under NRLM) for the Rural Development department, we have been managing rural livelihoods programs, developing women micro-enterprises and strengthening the rural economy. By addressing these interconnected areas, GLF strives to contribute to the overall well-being and development of Goa, ensuring a brighter future for its citizens.