

## **Avanse Financial Services Appoints Achal Goel as its Chief People Officer**

**Mumbai, 21 November 2023:** Avanse Financial Services, a technologically advanced, education-focused non-banking financial company (NBFC), announced the appointment of Achal Goel as its Chief People Officer effective November 2023. Achal brings a wealth of experience to his new role of managing and overseeing an effective human resource strategy that aligns with the organisation's goals and objectives. He possesses a strong track record in talent acquisition, managing employee relations, business partnering, talent management, stakeholder management, performance management, employee engagement, grievance redressal, and more.

Achal Goel will be based out of Avanse's Mumbai head office. Before joining Avanse, he was with Kotak Mahindra Bank for over a decade. Prior to that, he worked with other global banks. He has almost two decades of experience across various verticals of a finance institution, enabling him to gain a holistic understanding of all the functionalities. At Avanse, he will be responsible for leading the human resource team in developing and implementing best practices, policies, and procedures to support the organisation's most important asset – the PEOPLE. These people-centric strategies will assist Avanse in further enhancing its positive work environment for its employees, where they can learn and grow both professionally and personally. Achal will also oversee and manage the company's Corporate Social Responsibility framework by developing policies and initiatives in line with the organisation's ethical, sustainable and environmental commitments to achieving holistic growth for the larger community in which Avanse operates.

**Commenting on the appointment, Amit Gaiinda, Managing Director & CEO, Avanse Financial Services, said,** "We are pleased to welcome Achal to our leadership team. Having served in some of the major financial institutions across various crucial verticals, Achal is well-placed to leverage his vast experience in enabling business transformation through people and technology. We believe that his in-depth expertise will further strengthen the core of the organisation – PEOPLE-CENTRICITY. Our focus as an organisation will always remain on fostering a symbiotic environment for our employees that will enhance their overall learning curve, resulting in 'Return on Intelligence' while enabling 'Return on Capital' for stakeholders. We are confident that Achal's leadership will empower us to bring innovative perspectives and strategies to boost our HR function with a focus on growth, diversity, equity, and inclusion. This will further positively impact the progress and advancement of the organisation in the long run, making it a great place to work. We look forward to working with Achal and successfully implementing his comprehensive insights to strengthen our purpose of democratising education and education lending."

Avanse Financial Services has fulfilled the educational dreams of ~4 lakh academic aspirants across 4,000+ institutes and 30,000+ courses in ~50 countries. It has also provided growth and working capital to ~2K educational institutes catering to over 10 lakh students.

## **About Avanse Financial Services**

Avanse Financial Services Limited is a new-age, technologically advanced, education-focused NBFC on a mission to provide seamless and affordable education financing for every deserving Indian Student. The company provides loans across the following segments:

- **Student Loans:** Financing solutions designed to cater to the entire education lifecycle of students.
  - Loan for Higher Education in India and Abroad
  - Student Loan Refinancing
- **Loans for Professionals:** Financing solutions for professionals to meet the needs of the hour and to be future-ready.
  - Skill Enhancement Loans
  - Executive Education Loans
- **Institution Loans:** Loans for financing the working and growth capital needs of educational institutes in India.
  - Loan for Education Institutions
  - Social Infrastructure Loans

The organisation has fulfilled the educational dreams of ~4 lakh academic aspirants across 4,000+ institutes and 30,000+ courses in 50+ countries. The company has also provided growth and working capital to ~2K educational institutes catering to over 10 lakh students. For more information, please visit [www.avanse.com](http://www.avanse.com).