

Part Payment | Foreclosure Request Form - Education Loans (Individuals)

Date: _____

From,
Full Name: _____

Address: _____

To,
Avanse Financial Services Limited,
Branch Name _____

Registered Mobile No: _____

Alternate Mobile No: _____

Registered Email ID: _____

Dear Sir/Madam,

Loan Account No: _____ **Product:** _____

PAN: _____ **GSTIN (if applicable)** _____

1. I/We have availed a loan under the above mentioned Loan Account No. and would like to make part payment of Rs. _____ in the said loan account.
2. I/We are aware that part-payments are subjected to levy of account handling charges (including GST) as per Schedule of Charges available on website of Company.
3. I/We are aware that outstanding dues (EMI or any other charges) would be adjusted from the part amount paid.
4. I/We are aware that gap interest would be levied from EMI due date to date of payment of part amount.
5. I/We are aware that effect of part-payment will be given from the next EMI due date, subject to realization of funds on or before 25th of the month.
6. I/We request for the following impact to be given towards the part prepayment amount

Reduction in Tenure <input type="checkbox"/>	Reduction in EMI <input type="checkbox"/>
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Please Tick (✓) the relevant options from the above table

7. I/We would like to close the loan and would like to make payment of Rs. _____ in the said loan account.
8. I/We declare that the source of funds towards this part prepayment / foreclosure is as stated below

Own funds / savings <input type="checkbox"/>	Sale of Immovable Property <input type="checkbox"/>
Borrowed from friend / relative / family member <input type="checkbox"/>	Sale of Other Investments (including Jewellery/Shares etc.) <input type="checkbox"/>
Borrowed from Financial Institutions <input type="checkbox"/>	

Please Tick (✓) the relevant options from the above table

9. Preferred mode of repayment

Payment Gateway <input type="checkbox"/>	Cheque Deposit <input type="checkbox"/>
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Please Tick (✓) the relevant options from the above table

10. I/We hereby agree to provide a certified copy of PAN along with the form & other documentations.
11. I/We understand that I / We have to inform the company once the above payment is made and that the company shall provide this effect basis my confirmation about payment being made

Yours Sincerely,

(Signature of Borrower/Co-Borrower)

Customer Acknowledgement

Customer Name: _____ Date of Request: _____ Branch: _____

Service Request No.: _____ Remittance Purpose: Foreclosure / Part prepayment Remittance Amount _____

Remittance Date _____ Remittance Mode: Cheque / Payment Gateway Remittance Reference No. _____

Name of the Official _____ Signature _____

In case of any queries please write to us on wecare@avanse.com