



Avanse forays into Delhi; Launches *FASTEST* Education Loan Scheme

-- With Special Rate of Interest 12.25% --

Delhi, May 3, 2013: Avanse Education Loans (Avanse), a new age education finance company, today announced its foray into Delhi and a '**Fastest Education Loan Scheme**' for higher education in India and Overseas. Avanse will leverage the DHFL network in Delhi to reach out to students across the city and surrounding locations in Delhi NCR.

Mr. Neeraj Saxena, Business Head, Avanse Education Loans said, "Delhi is recognized as the education hub of India with a track record of producing great talents. Education in Delhi has seen a tremendous growth over the past few years with new colleges and research institutes being established in the state. It is also developing as a 'technical education hub of India' with a vast number of engineering and management institutes that have emerged in the span of five years."

Delhi has over 100 institutions/ colleges and over 40,000 students studying every year across courses like management, engineering, medicine etc. It is one of the biggest markets for education in the country.

Avanse will sanction education loans in a maximum of 4 days and will cover 100% cost of education including living, traveling and other expenses. Students can avail loans as high as Rs 1 crore or up to the maximum value required for the course and repay the loan through Avanse's flexible repayment plans with repayment tenure up to 10 years (120 months).

"Avanse aims at providing fast and complete financial assistance to deserving students of our country for pursuing higher education in India and overseas." added **Mr. Saxena**.

The scheme is also accompanied with a special interest rate that starts from 12.25 percent.

Further the scheme also provides students free International Student Identity Card (ISIC) that entitles students to over 41,100 discounts and benefits in 106 countries worldwide, thereby enhancing their travel experience.



Avanse education loans come with the Avanse Edvantage which aims at making the education loan process delightful by offering customized loan solutions, hassle free and transparent process and doorstep service for customer convenience.

About Avanse Education Loans

Avanse Education Loans, a new age education finance company and is an Associate Company of DHFL, a leading financial institution. Avanse is a Non-banking Finance Company (NBFC) and is regulated by the Reserve Bank of India.

The company was conceived with the aim to fulfill the gnawing need for education finance at reasonable terms, thus enabling every student to pursue their right to an education of their choice and achieve their career goals.

For further press queries please call:

Kenneth Peter at 09811689565 or email kenneth.peter@dhfl.com

Siddhi Lad at 09987596040/ 0921354619 or email siddhi.lad@dhfl.com